

VI. WORK PLANS

Period: 01.10.2019 – 31.012.2019

Expected Outputs	Planned Activities	Timeframe				Responsible party	Funding Source	Planned Budget	
		Q1	Q2	Q3	Q4			Budget Description	Amount (in USD)
Output 1 TFEB's financial statements aligned with IFRS	1.1 Implement transformation of the TFEB financial statements to address IFRS 9 requirements					International experts	GoT	71200 International consultancy (1 expert *30 days*\$750) 71600 Travel expenses (\$250*30 days+\$1,250 (ticket)*1trip+\$29(visa)+\$188 (terminal))	22500 8967
						Local consultants		71300 Local consultancy fee (2 national experts*\$1000*3 months) 64300, 74500 Operating expenses	6000 750
									38217 2675
									40892
Output 2 TFEB infrastructure and staff ready for digitalization	2.1 Outsource services for management of the IT infrastructure and implementation of online and mobile banking					International and Local IT consultants	GoT	72100 International experts (2 experts * 20 days*\$600) 71600 Travel expenses (\$250*10days*2experts*2trips+\$750 (ticket)*2+\$29*2(visa)+\$188*2 (terminal))	24000 13868
						International consultant	UNDP	71300 Local consultancy fee (2 national experts *3 months*\$1000) 71200 International consultancy (1 expert *7 days*\$600) 71600 Travel expenses (\$250*5days+\$1,215 (ticket)*1trip+\$29(visa)+\$188 (terminal))	6000 4200 2682
	Total Output 1:								
	GMS, 7%								
	Total Output 2, including GMS 7%								

Period: 01.01.2020 – 31.12.2020

Expected Outputs	Planned Activities	Timeframe				Responsible party	Funding Source	Planned Budget	
		Q3	Q4	Q1	Q2			Budget Description	Amount (in USD)
Output 1 TFEB's financial statements aligned with IFRS	1.1 Training on IFRS 9 Financial Instruments					International expert	GoT	71600 Travel expenses (5 participants*\$250*5 days+\$482 (ticket)+\$80 (visa)+\$188 (terminal))	10000
								75700 Training and workshops (5 participants *\$2000)	10000
								64300, 74500 Operating expenses	1000
	Total Output 1:								21000
Output 2 TFEB infrastructure and staff ready for digitalization.	GMS, 7%							75100	1470
	Total Output 1, including GMS 7%								22470
	2.1 Outsource services for management of the IT infrastructure and implementation of online and mobile banking					International and Local experts	GoT	71200 International experts (2 experts *30 days*\$600)	36000
								71600 Travel expenses (\$250*10days*2experts*2trips+\$700 (ticket)*2+\$29*2(visa)+\$188*2 (terminal))	20502
2.2 Knowledge and experience exchange on IT governance and technologies in banking sector								71300 Local consultancy fee (2 national experts \$1000*12 months)	24000
						International expert	GoT	71600 Travel expenses (2 participants \$259*5days+\$700+\$100+\$188)	4566
								75100 Training and workshops (2 participants*1+\$2000 course)	4000
2.3 Procure IT equipment and software						ICT company	GoT	72400 Computer and server equipment	150000
								72800 Software	200000

											64300, 74500 Operating expenses	2000
												441068
											75100	30875
												471943
Project Management											71400 (Project manager \$ 2559 and Assistant (15%) \$213 *3 months)	33264
											72400	4000
											72500	500
												37767
											75100	2643
												40407
TOTAL												534820
Government of Turkmenistan												534820