



**Auditor's Report and Management Letter
MDGF Climate Change Risk Management
Programme in Egypt ,Atlas Award No.
00048176 from 1 January 2012 through
31 December 2012**



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Independent auditor's report

To: National Project Director and
Resident Representative - United Nations Development Programme (UNDP)
Cairo, Egypt

a) Certification of Statement of Expenditure

We have audited the accompanying Statement of Expenditure (the statement) of the UNDP project atlas award no. 00048176 and project no 00058197 for the period from 1 January 2012 through 31 December 2012 represented in the Combined Delivery Report (CDR) of MDGF Climate Change Risk Management Programme in Egypt as implemented by Egyptian Environmental Affairs Agency, Cabinet of Ministers and Min. WaterRes&Irrigation.

Management is responsible for the preparation of the statement of expenditures for MDGF's project and for such internal controls as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures elected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the project's preparation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimated made by the management, as well as evaluating the presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit UNDP Support Services expenditures of \$19,283 and UN Agencies expenditures of \$ 0 reported in the CDR for the year ended 31 December 2012.

In our opinion, the attached statement of expenditure present fairly, in all material respects the expenditure of \$265,798 incurred by the UNDP project MDGF Climate Change Risk Management Programme in Egypt for the period from 1 January 2012 to 31 December 2012 in accordance with agreed upon accounting policies and were: (i) in conformity with the approved project budgets; (ii) for the approved purposes of the project;(iii) in compliance with the relevant UNDP regulations and rules, policies and procedures; and (iv) supported by properly approved vouchers and other supporting documents.

b) Certification of Statement of Assets and Equipments

We have audited the accompanying Statement of Assets and Equipments (the statement) of the UNDP atlas award no. 00048176 and project no 00058197 as at 31 December 2012 represented in the statement of assets and equipments of the MDGF Climate Change Risk Management Programme in Egypt as implemented by Egyptian Environmental Affairs Agency, Cabinet of Ministers and Min. WaterRes&Irrigation.

Management is responsible for the preparation of the statement of assets for MDGF's project and for such internal controls as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures elected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the project's preparation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimated made by the management, as well as evaluating the presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

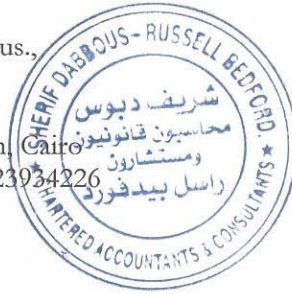
In our opinion, the attached statement of assets and equipments present fairly, in all material respects the balance of inventory of the UNDP project MDGF Climate Change Risk Management Programme in Egypt amounting to \$6,451 as at 31 December 2012 in accordance with the UNDP accounting policies.

c) Certification of Statement of Cash Position

Due to the nature of the financing agreement and since all project expenditures are financed through UNDP disbursements, and since the project do not maintain a bank account and/or petty cash balance as of 31 December 2012, therefore we did not issue an audit report on the statement of cash position.

This report is intended solely for the information and use of the United Nations Development Programme (UNDP), Government of Arab Republic of Egypt , MDGF Climate Change Risk Management Programme in Egypt project's management and others within the organization. However, upon release by the UNDP, this report is a matter of public record and its distribution is not limited.

Sherif Dabbous
Russell Bedford Sherif Dabbous.,
Cairo, Egypt.
3 April 2013
3, Mamar Behlar, Down Town, Cairo
Tel/Fax: +2 (02) 23951133 - 23934226





Selection Criteria :

Business Unit : EGY10
Period : Jan-Sep (2012)
Selected Project Id : ALL
Selected Fund Code : ALL
Selected Dept. IDs : ALL
Selected Outputs : 00058197

Project Id : 00048176 MDGF CLIMATE CHANGE RISK MANAG	Period :	Jan-Sep (2012)
Output # : 00058197 Climate Change Risk Management	Impl. Partner :	01028 Egyptian Environmental Affai
	Location :	Main
	Govt Exp	UNDP Exp
	UN Agencies Exp	Total Exp

Activity : ACT 1 (Programme Management Unit)

Fund : 30000 (PROGRAMME COST SHARING)

71205 - Intl Consultants-Sht Term-Tech	0.00	42,382.00	0.00	42,382.00
71405 - Service Contracts-Individuals	0.00	30,790.32	0.00	30,790.32
71610 - Travel Tickets-Local	0.00	1,665.01	0.00	1,665.01
72420 - Land Telephone Charges	0.00	67.03	0.00	67.03
72425 - Mobile Telephone Charges	0.00	341.74	0.00	341.74
73505 - Reimb to UNDP for Supp Srvs	0.00	959.44	0.00	959.44
74525 - Sundry	0.00	1,796.11	0.00	1,796.11
75105 - Facilities & Admin - Implement	0.00	5,460.12	0.00	5,460.12
76125 - Realized Loss	0.00	0.00	0.00	0.00
76135 - Realized Gain	0.00	- 1.64	0.00	- 1.64
Total for Fund 30000	0.00	83,460.13	0.00	83,460.13
Total for Activity ACT 1	0.00	83,460.13	0.00	83,460.13

Activity : ACTIVITY 2 (CDM National Capacity Enhanced)

Fund : 30000 (PROGRAMME COST SHARING)

71210 - Intl Consultants-Sht Term-Supp	0.00	127,586.41	0.00	127,586.41
71305 - Local Consult.-Sht Term-Tech	0.00	6,384.92	0.00	6,384.92
71405 - Service Contracts-Individuals	0.00	6,813.68	0.00	6,813.68
72210 - Machinery and Equipment	0.00	15,461.04	0.00	15,461.04
73505 - Reimb to UNDP for Supp Srvs	0.00	494.93	0.00	494.93
75105 - Facilities & Admin - Implement	0.00	10,971.87	0.00	10,971.87
76125 - Realized Loss	0.00	345.26	0.00	345.26
76135 - Realized Gain	0.00	- 8.84	0.00	- 8.84
Total for Fund 30000	0.00	168,049.27	0.00	168,049.27
Total for Activity ACTIVITY 2	0.00	168,049.27	0.00	168,049.27

Activity : ACTIVITY 3 (N.Adptation Capacity Strngthnd)

Fund : 30000 (PROGRAMME COST SHARING)

71205 - Intl Consultants-Sht Term-Tech	0.00	10,318.00	0.00	10,318.00
71605 - Travel Tickets-International	0.00	397.33	0.00	397.33
71615 - Daily Subsistence Allow-Intl	0.00	1,465.00	0.00	1,465.00
71635 - Travel - Other	0.00	152.00	0.00	152.00

UN
DPUN Development Programme
Report ID: unglcdrb

Combined Delivery Report by Activity

Page 2 of 5
Run Time: 13-12-2012 11:12:58

Project Id : 00048176 MDGF CLIMATE CHANGE RISK MANAG	Period :	Jan-Sep (2012)		
Output # : 00058197 Climate Change Risk Management	Impl. Partner :	01028 Egyptian Environmental Affai		
	Location :	Main		
	Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp
73505 - Reimb to UNDP for Supp Srvs	0.00	462.07	0.00	462.07
74525 - Sundry	0.00	32.34	0.00	32.34
75105 - Facilities & Admin - Implement	0.00	934.78	0.00	934.78
75709 - Learning - training of counter	0.00	527.36	0.00	527.36
Total for Fund 30000	0.00	14,288.88	0.00	14,288.88
Total for Activity ACTIVITY 3	0.00	14,288.88	0.00	14,288.88
Total for Output : 00058197	0.00	265,798.28	0.00	265,798.28
Project Total :	0.00	265,798.28	0.00	265,798.28

Project Management

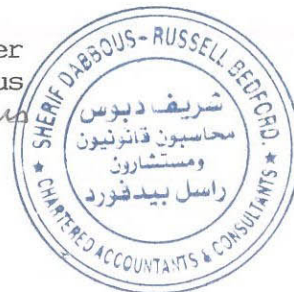
Name : Mona El Agizy
 Title : Joint Programme Manager
 Signature: *Mona El Agizy*

UNDP CO Management

Name : Ignacio Artaza
 Title : Country Director
 Signature: *Ignacio Artaza*

Audit Firm

Name : Sherif Dabbous
 Title : Managing Partner
 Russell Bedford Sherif Dabbous
 Signature: *Sherif Dabbous*



Combined Delivery Report by Activity

UNDP UN Development Programme
Report ID: unglcdrb


Page 3 of 5
Run Time: 13-12-2012 11:12:59

Selection Criteria:


Business Unit : EGY10
Period : Jan-Sep (2012)
Selected Project Id : ALL
Selected Fund Code : ALL
Selected Dept. IDs : ALL
Selected Outputs : 00058197

Project Id : ALL Output # : ALL	Period : Jan-Sep (2012) Impl. Partner : Location :			Total Exp
	Govt Exp	UNDP Exp	UN Agencies Exp	
44805 - Egypt - Energy & Environment	0.00	265,798.28	0.00	265,798.28

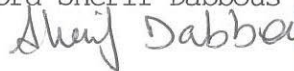
Project Management

Name : Mona El Agizy
Title : Joint Programme Manager
Signature: 

UNDP CO Management

Name : Ignacio Artaza
Title : Country Director
Signature: 

Audit Firm

Name : Sherif Dabbous
Title : Managing Partner
Russell Bedford Sherif Dabbous
Signature: 



Combined Delivery Report by Activity

UN Development Programme
Report ID: UNGLDRB

Page 4 of 5
Run Time: 13-12-20 12:11:12:00

Funds Utilization

Selection Criteria:

Business Unit: EGY10
Period: Jan-Sep (2012)
Selected Project Id: ALL
Selected Fund Code: ALL
Selected Dept. IDs: ALL
Selected Outputs: 00058197

Project/Award: 00048176 MDGF CLIMATE CHANGE RISK MANAG

Period: As Of Sep30,2012

Output #	00058197	Impl. Partner :01028 Egyptian Environmental Affal	UNDP AMOUNT
Outstanding NEX advances			0.00
Undepreciated Fixed Assets			0.00
Inventory			0.00
Prepayments			0.00
Commitments			2,525.42

Project Management

Name : Mona El Agizy
Title : Joint Programme Manager
Signature: *Mona El Agizy*

UNDP CO Management

Name : Ignacio Artaza
Title : Country Director
Signature: *Ignacio Artaza*

Audit Firm

Name : Sherif Dabbous
Title : Managing Partner
Russell Bedford Sherif Dabbous
Signature: *Sherif Dabbous*



Combined Delivery Report by Activity

UN Development Programme
Report ID: unglcdrb

Page 5 of 5
Run Time: 13-12-2012 11:12:03

Schedule to Combined Delivery Report
IPSAS Adjustments as at 1 January 2012

Selection Criteria :

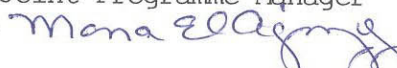
Business Unit : EGY10
Selected Project(s) : ALL
Selected Fund Code : ALL
Selected Output(s) : 00058197

Project Id : ALL
Output # : ALL
Impl. Partner : NONE

Description	Account	Fund	Donor	Amount
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No Data found for the Selection Criteria

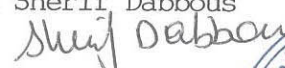
Project Management

Name : Mona El Agizy
Title : Joint Programme Manager
Signature: 

UNDP CO Management

Name : Ignacio Artaza
Title : Country Director
Signature: 

Audit Firm

Name : Sherif Dabbous
Title : Managing Partner
Russell Bedford Sherif Dabbous
Signature: 



MDGF Climate Change Risk Management Programme In Egypt
Atlas Award No. 00048176
Funded by United Nations for Development Programme
Statement Of Assets and Equipments
From 1 January 2012 through 31 December 2012

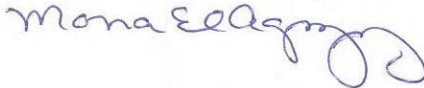
	<u>Cost</u>						
	<u>Cost as of 31/12/08</u>	<u>From 01/01/09</u>	<u>From 01/01/10</u>	<u>From 01/01/11</u>	<u>Cost as of 31/12/11</u>	<u>From 01/01/12</u>	<u>Cost as of 31/12/12</u>
	<u>U.S.\$</u>	<u>31/12/09</u>	<u>31/12/10</u>	<u>31/12/11</u>	<u>U.S.\$</u>	<u>to 31/12/12</u>	<u>U.S.\$</u>
Assets and Equipments	0	6,302	0	149	6,451	0	6,451
Foreign Currency Exchange Difference	0	0	0	0	0	0	0
Total	0	6,302	0	149	6,451	3,066	6,451

• The accompanying notes are integral part of the statement of assets and equipments

Project Management:

Name: Mona El Agizy

Title: Joint Programme Manager

Signature: 

UN CO Management

Name: Ignacio Artaza

Title: Country Director

Signature: 

Audit Firm

Russell Bedford Sherif Dabbous

Title: *Managing Partner*

Signature: 



Notes to the statements

31 December 2012

1. Introduction and Background

A. Project Main Information

MDGF Climate Change Risk Management programme in Egypt was initiated under the UNDP Atlas award no. 00048176 .

The project is implemented by Egyptian Environmental Affairs Agency, Cabinet of Ministers and Min. WaterRes&Irrigation.

As per the budget revision dated 20 November 2012, the project start date is year 2007 and end date is year 2013. The project approved budget is \$ 1,219,802. The project budget for year 2012 and beyond is \$657,511 distributed as \$8 from UNDP/TRAC,\$ 20 from FIN and \$657,483 from UNDP(JPAA) Cost Sharing.

B. Project Background and Objectives:

The program recognized that in order to achieve the millennium Development goals MDGs and ensure economic growth poverty reduction and social protection, Egypt natural resources had to be protected from the increased pressure of rapid population growth and climate change.

The program is helping by combining mitigation and adaptation under one integrated climate risk management (CRM) with the aim to carry on the following objectives:

- 1) Mainstream initiatives into national policy on greenhouse gas mitigation and the clean development mechanism and to expand capacities to adapt to the long term impacts of climate changes.
- 2) Enhance local capacities to adapt to the capacities to adapt to the long term impact of climate change.

2. Significant Accounting Policies

A. Description of the Statements

1. Statement of Expenditures - Combined Delivery Report (CDR)

The CDR combines the project expenditures from three disbursement sources for a calendar year. The three disbursement sources include:

- a. The implementing partner disbursements are recorded in the Government disbursement column in the CDR
- b. UNDP disbursements are recorded in UNDP disbursement column in the CDR. These disbursement includes the Direct Payment which the implementing partner is responsible for the expenditure but requesting UNDP to effect payments to vendors/consultant on its behalf, and UNDP Support Services which is the project expenditures that UNDP is fully responsible and accountable for.
- c. The UN agencies expenditures related to the project are recorded in the UN agencies column in the CDR.

2. Statement of Assets and Equipments

The statement of assets and equipment is prepared based on actual delivery schedule of assets and equipments. Assets and equipments are recorded in the statement upon delivery and receipt of asset/equipment by the project. Assets /equipments are recorded at their historical cost.

The UNDP office retains the ownership title of all assets/equipment acquired through UNDP funds till project close-out. Upon close-out, the project management prepares a detailed list to be submitted to UNDP to obtain a final determination on the transfer of title to the implementing partner or delivery of assets to the UNDP office.

B. Basis of Accounting

1. Statement of Combined Delivery Report (CDR)

The Combined Delivery Report (CDR) was prepared on the basis of cash receipts and disbursements. Consequently, revenues are recognized when they are actually received and expenditures are recognized and considered incurred when they are actually paid.

2. Statement of Assets and Equipments

The statement of assets and equipments was prepared on the basis of actual delivery of assets and equipments when assets and equipments are actually received by the project. Assets and equipments are recorded at cost based on actual suppliers invoice.

C. Foreign Currency Exchange:

1. For the Statement of Expenditures (Combined Delivery Report)

For funds disbursed in U.S.\$, transactions are recorded and reported in U.S.\$. For funds disbursed in Egyptian Pounds (L.E), the project records all transactions in Egyptian pound. However, for UNDP reporting purposes, the project funds received and expenditures paid in Egyptian pounds (LE) have been converted to U.S.\$ at fixed monthly exchange rate determined by the UNDP country office. The resulted foreign currency exchange differences is charged to foreign currency exchange loss or gain account.

2. For the Assets and Equipments

For the purpose of preparing the statement of assets and equipments , cost of assets and equipments in L.E as at 31 December 2012 was translated to U.S.\$ at the year end exchange rate which was \$1 equivalent L.E 6.1. This translation is prepared for reporting purposes only.

Management Letter

We have completed our financial audit of the financial reports of the MDGF Climate Change Risk Management programme in Egypt funded by the UNDP through Atlas award no. 00048176 as implemented by Egyptian Environmental Affairs Agency, Cabinet of Ministers and Min. WaterRes&Irrigation during the period from 1 January 2012 through 31 December 2012. We have issued our reports on the statement of expenditure for the year ended 31 December 2012, statement of assets and equipment as of 31 December 2012 dated 3 April 2013.

In planning and performing our audit of the financial reports and in accordance with the Terms of Reference (2012 NIM audit), we considered the general review of the project progress and the assessment of the project internal controls in order to determine the general compliance with broad project document covenants as well as our auditing procedures for the purpose of expressing our opinion on the financial reports and not to provide assurance on the internal control structure and/or compliance with specific covenants relating to specific performance criteria /output.

In addition and in accordance with annex 1 to the terms reference, we have assessed the overall management of the project's implementation, review work plans, progress reports, project budget, project expenditures, project delivery, recruitment, operations, financial closing and disposal /transfer of assets.

The management of MDGF is responsible for management and implementation of project's agreed upon activities as well as establishing and maintaining an adequate monitoring, evaluation and reporting system that measures and reports project's timelines in relation to progress milestones and planned completion date. Also, MDGF management is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by the management are required to assess the expected benefits and related costs of internal control structure policies and procedures.

The objectives of monitoring, evaluation and reporting system is to provide management with reasonable, but not absolute, assurance that project management has a results oriented reporting system which provided financial and performance results, actual results were in the same format as the budget, variances between budgeted and actual amounts were accounted for, meaningful measurements of actual performances were provided, accurate and timely performance reports were provided, and information necessary to periodically evaluate the cost versus benefits of the project were provided.

While the objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and in accordance with the terms and agreements; and transactions are recorded properly to permit the preparation of the financial reports in conformity with the basis of accounting described in Note 2 to the financial reports.

Because of the inherent limitations in any internal control structure, errors or irregularities may, nevertheless occur and not be detected.

Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial reports described in the first paragraph, we obtained an understanding of the internal control structure. However, our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses

During our audit, we noted certain issues involving the project internal control structure which we believe, are necessary to be highlighted to the project management.

In addition, we have considered the prior audit findings while performing our audit and we have followed up with management on the proper corrective action taken to address those findings, if any.

Follow up on Prior Audit Findings

We did not conduct a follow up on prior audit findings as we have not audit previous year for the project.

Current Year Management Issues and Findings

Project Progress and Timelines

The project's rate of delivery as of 31 December 2012 was 61 % calculated as follows:-

Total Expenditures for the year ended 31 December 2012/Project budget revision as of 20 November 2012

Without considering this is a finding the results of our review of the project progress identified certain conditions related to the delay and /or postpone in project activities initially scheduled during year 2012. The main concern was the frequent change in the governors as well as head of governmental authorities in governorates

The results of our review did not identify any other material condition related to the project progress, monitoring, evaluation and reporting system.

Appendix A
Detailed Inventory List as of 31 December 2012

PMU Equipment List

Updated December 10, 2012

Label Code	Item Description	Brand	Supplier	Serial No.	Official	Quantity	Price in L.E.	Equiv. In US\$ at time of Purchase	Date of Purchase
001	Vostro 200N , Core 2 Due E8400 (3.0GHZ, 6MB Cache,1333MHz FSB, 4GB RAM, 250GB HDD, DVD +/-RW , KB & Mouse	Dell PC	Leaders For computer & Electronics	IUGYZ3J (04079739439)	Eng. Mona ElAgizy	New	4750	846.70	11-Mar-2009
002	Vostro 200N , Core 2 Due E8400 (3.0GHZ, 6MB Cache,1333MHz FSB, 4GB RAM, 250GB HDD, DVD +/-RW , KB & Mouse	Dell PC	Leaders For computer & Electronics	BSGYZ3J (25666164271)	Ms.Sherin Yassin as of March 2010	New	4750	846.70	11-Mar-2009
003	Vostro 200N , Core 2 Due E8400 (3.0GHZ, 6MB Cache,1333MHz FSB, 4GB RAM, 250GB HDD, DVD +/-RW , KB & Mouse	Dell PC	Leaders For computer & Electronics	8DNXZ3L (18240535279) (PC extra room)	Eng. Mona ElAgizy	New	4750	846.70	11-Mar-2009
004	HP LaserJet M2727nf MFP print ,copy ,fax and Scanner	HP	leaders For computer & Electronics	CNDT8CWGKT	Ms.Sherin Yassin as of March 2010	New	3.125	568.20	11-Mar-2009
005	Telephone T.S500	Panasonic	Electrical and Future	8GBMD287392	Eng. Mona ElAgizy (Rm)	New	85	15.45	2-Mar-2009
006	Telephone T7730	Panasonic	Electrical and Future	8IBKD056023	Ms.Sherin Yassin as of March 2010	New	533	96.90	2-Mar-2009
007	Telephone T7730	Panasonic	Electrical and Future	8IAKD054039	Eng. Mona ElAgizy	New	533	96.90	2-Mar-2009
008	HP DV5-1225 - C2D P7450, 2.0G, 3MBCache,-1066, 3GB, HD 320GB, 15.4",	HP Laptop	Leaders For computer & Electronics	(S) CNF8501WS6 F1-08102001400b	Eng. Mona ElAgizy	New	6400	1,163.60	29-Apr-2009
009	Desk 180 × 75 cm	wood&plexi	wood&plexi		Eng. Mona ElAgizy	New	1025	157.94	22-Feb-2009
010	Desk 160 × 75 cm	wood&plexi	wood&plexi		Ms.Sherin Yassin as of March 2010	New	875	157.94	22-Feb-2009
011	Desk 160 × 75 cm	wood&plexi	wood&plexi	(extra room)	Eng. Mona ElAgizy	New	875	185.02	22-Feb-2009
012	Side Desk 80 × 60 cm	wood&plexi	wood&plexi		Eng. Mona ElAgizy	New	600	108.30	22-Feb-2009
013	Side Desk 80 × 60 cm	wood&plexi	wood&plexi		Ms.Sherin Yassin as of March 2010	New	600	108.30	22-Feb-2009
014	Side Desk 80 × 60 cm	wood&plexi	wood&plexi		Ms.Sherin Yassin as of March 2010	New	600	108.30	22-Feb-2009
015	Corner	wood&plexi	wood&plexi		Eng. Mona ElAgizy	New	350	63.17	22-Feb-2009
016	Corner	wood&plexi	wood&plexi	(extra room)	Eng. Mona ElAgizy	New	350	63.17	22-Feb-2009
017	Corner	wood&plexi	wood&plexi		Ms.Sherin Yassin as of March 2010	New	350	63.17	22-Feb-2009
018	Drawer Unit With Wheels Central Lock	wood&plexi	wood&plexi		Eng. Mona ElAgizy	New	600	108.30	22-Feb-2009
019	Drawer Unit With Wheels Central Lock	wood&plexi	wood&plexi		Ms.Sherin Yassin as of March 2010	New	600	108.30	22-Feb-2009
020	Drawer Unit With Wheels Central Lock	wood&plexi	wood&plexi	(extra room)	Eng. Mona ElAgizy	New	600	108.30	22-Feb-2009

Mona ElAgizy April 14, 2013

021	File Unit Cupboard (180 Height With Glass and Wood Door) Book Case	wood&plexi	wood&plexi		Eng. Mona ElAgizy	New	1400	252.71	22-Feb-2009
022	File Unit Cupboard (180 Height With Glass and Wood Door) Book Case	wood&plexi	wood&plexi		Ms.Sherin Yassin as of March 2010	New	1400	252.71	22-Feb-2009
023	Chair With High Back (Wave)	wood&plexi	wood&plexi		Eng. Mona ElAgizy	New	690	124.55	22-Feb-2009
024	Chair With High Back (Wave)	wood&plexi	wood&plexi	(Ahmed Sayed STP)		New	690	124.55	22-Feb-2009
025	Chair With High Back (Wave)	wood&plexi	wood&plexi		Ms.Sherin Yassin as of March 2010	New	690	124.55	22-Feb-2009
026	Fixed Chair (Wave)	wood&plexi	wood&plexi		Eng. Mona ElAgizy	New	420	75.81	22-Feb-2009
027	Fixed Chair (Wave)	wood&plexi	wood&plexi		Eng. Mona ElAgizy	New	420	75.81	22-Feb-2009
028	Portable Hard Drive	western Digital	El Hamza For computer	WXD0A7979020	Eng. Mona ElAgizy	New	380	69.22	27-Oct-2009
029	HP Laptop adaptor	HP	Remington Egypt	OZ10636503 CT:WBGTK0A4LZRSZC	Eng. Mona ElAgizy	New	440		27-Jan-2011
030	HP Laptop battery	HP	Laptop Battery Store	HP5028LH(HP65M6)201108 02M0030	Eng. Mona ElAgizy	New		55.00	25-Oct-2011
031	Headset	Creative	Creative		Eng. Mona ElAgizy	New		21.42	25-Oct-2011

Mona ElAgizy April 14, 2013

Appendix B
Current Action Plan – Year 2012

Certification of Action Plan – Year 2012 audit data and observations

Table 1- Audit of the UNDP CDR

UNDP Combined Delivery Report (CDR) as at 31 December 2012							
1.	Project No.	Output No.	Amount audited and certified (US\$)	Audit opinion (unqualified, qualified, adverse, disclaimer)	Total amount of qualification of audit opinion (if qualified, adverse or disclaimer opinion)	Reason(s) for qualification of audit opinion and breakdown of NFI amount (US	Observation(s) that had impact on qualification of audit opinion (list observation number(s) and page of audit report/management letter)
	00048176	58197	Amount audited and certified \$265,798	Unqualified	NA	NA	NA

<p>Implementing Partner (IP)</p> <p>Signature of IP Official: <u>Mona El Agizy</u></p> <p>Name and title (print): Mona El Agizy, Joint Programme Manager</p> <p>Date: <u>April 15, 2013</u></p>	<p>UNDP Country Office</p> <p>Signature of UNDP Official: <u>[Signature]</u></p> <p>Name and title (print): Ignacio Artaza, Country Director</p> <p>Date: <u>08/03/2013</u></p>	<p>Government Auditors/Audit Firm</p> <p>Signature of Audit firm Official: <u>Sherif Dabbous</u></p> <p>Name and title (print): Sherif Dabbous, Managing Partner Russell Bedford Sherif Dabbous</p> <p>Date: <u>3/4/2013</u></p> <p>Stamp and Seal of audit firm:</p>
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Table 2- Audit of the statement of cash position

Statement of Cash Position as at 31 December 2012				
Project No.	Output No.	Value of Cash Position Statement as of 31 December 2012 (US\$)	Audit Opinion Statement of Cash Position	Total amount of qualification Statement of Cash Position (US\$)
00048176	58197	NA	Unqualified	NA

<p>Implementing Partner (IP)</p> <p>Signature of IP Official: <u>Mona El Agizy</u></p> <p>Name and title (print): Mona El Agizy , Joint Programme Manager</p> <p>Date: <u>April 15, 2013</u></p>	<p>UNDP Country Office</p> <p>Signature of UNDP Official: <u>[Signature]</u></p> <p>Name and title (print): Ignacia Artaza , Country Director</p> <p>Date: <u>08/05/2013</u></p>	<p>Government Auditors/Audit Firm</p> <p>Signature of Audit firm Official: <u>[Signature]</u></p> <p>Name and title (print): Sherif Dabbous, Managing Partner Russell Bedford Sherif Dabbous</p> <p>Date: <u>3/4/2013</u></p> <p>Stamp and Seal of audit firm:</p>
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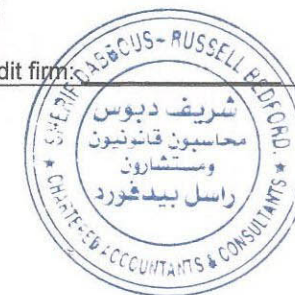


Table 3- Audit of the statement of assets and equipments

Statement of Assets and Equipment as at 31 December 2012				
Project No.	Output No.	Value of Assets and Equipments as of 31 December 2012 (Cumulative from project start date) (US\$)	Audit Opinion Statement of Assets and Equipment	Total amount of qualification on the Statement of Assets and Equipment (US\$)
00048176	58197	\$6,451	Unqualified	NA

<p>Implementing Partner (IP)</p> <p>Signature of IP Official: <u>Mona El Agizy</u></p> <p>Name and title (print): Mona El Agizy, Joint Programme Manager</p> <p>Date: <u>April 15, 2013</u></p>	<p>UNDP Country Office</p> <p>Signature of UNDP Official: <u>[Signature]</u></p> <p>Name and title (print): Ignacia Artaza , Country Director</p> <p>Date: <u>02/05/2013</u></p>	<p>Government Auditors/Audit Firm</p> <p>Signature of Audit firm Official: <u>[Signature]</u></p> <p>Name and title (print): Sherif Dabbous, Managing Partner Russell Bedford Sherif Dabbous</p> <p>Date: <u>3/6/2013</u></p> <p>Stamp and Seal of audit firm:</p>
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Table 4- Report on audit observations and recommendations

Project No.	Output No.	Observ. No	Audit Observation	Recommendation	Audit Area	Risk Severity	Project/CO Mngmt. Comments
00048176	58197		The current audit did not identify any findings in connection with client operations				

<p>Implementing Partner (IP)</p> <p>Signature of IP Official: <u>Mona El Agizy</u></p> <p>Name and title (print): Mona El Agizy, Joint Programme Manager</p> <p>Date: <u>April 15, 2013</u></p>	<p>UNDP Country Office</p> <p>Signature of UNDP Official: <u>[Signature]</u></p> <p>Name and title (print): Ignacia Artaza, Country Director</p> <p>Date: <u>08/05/2013</u></p>	<p>Government Auditors/Audit Firm</p> <p>Signature of Audit firm Official: <u>Sherif Dabbous</u></p> <p>Name and title (print): Sherif Dabbous, Managing Partner Russell Bedford Sherif Dabbous</p> <p>Date: <u>3/4/2013</u></p> <p>Stamp and Seal of audit firm:</p>
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