

AUDITOR'S REPORT ON THE
FINANCIAL STATEMENTS OF

UNDP ASSISTED PROJECT

STRENGTHENING NATIONAL CAPACITY FOR DISASTER RISK
REDUCTION AND LIVELIHOODS RECOVERY

(DRR/LR)

OUTPUT NO: 00074542

PROJECT ID: 00059570

AS AT AND FOR THE YEAR ENDED

DECEMBER 31, 2015

Bilal Mohammed & CO
Chartered Certified Accountants (UK)
Authorized Auditor (ETH)
Addis Ababa, Ethiopia
April 02, 2015

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1. INTRODUCTION

This document encompasses auditors' reports and certificates of the project Strengthening National Capacity for Disaster Risk Reduction and Livelihoods Recovery (DRR/LR) Output ID 00074542 and Project ID 00059570. The audit has been carried out in terms of the scope of work identified in the Terms of Reference issued by UNDP and the audit service agreement signed between Ministry of Finance and Economic Development and Bilal Mohamed & Co. on 19 February, 2016.

2. PROJECT BACKGROUND

UNDP has been supporting the livelihoods of the communities through its Disaster Risk Reduction and Livelihood Recovery Program (DRR/LR). The aim of the program is to enhance resilience building by promoting the build-back-better approach and addressing the underlying causes of disasters. This is done by combining social protection with productivity-enhancing interventions so as to rebuild livelihoods and improve food security in the drought affected areas. The experiences and learning from these community level engagements are regularly used to inform UNDP's upstream and policy level work. The activities include rehabilitation and construction of water facilities, the establishment of cooperative, veterinary support activities and trainings for extension workers, range land management, community based DRM activities, and livestock/shoats purchase and distribution.

The expected outputs of the program are;

- a) Capacity for risk identification, integrating DRR into development planning, disaster preparedness and response system management and overall disaster risk management strengthened at Federal and Regional and wereda levels.
- b) Enhanced coordination at nation, regional and wereda levels for improved emergency management, disaster risk reduction, food security and long term sustainable development.
- c) Improved, diversified and adaptive livelihoods for vulnerable crop and livestock farmers and pastoralists and enhancement of water security through water resource rehabilitation and/or development in target regions.
- d) Integrated watershed and flood management systems and settlements programmes developed for flood-prone communities.



e) Internally displaced persons returned and integrated with enhanced livelihoods. The project activities in the year under audit were carried out in the following Regions and districts;

- Oromiya Region: Oromya OPADC
- Gambella Region; Gambella Region Disaster Prevention and Preparedness Bureau
- Somali Region; Somali Region Disaster Prevention and Preparedness Bureau
- Afar Region; Disaster Prevention and Food Security Programmes Coordinating Office.

3. ROLE OF UNDP, MoFED AND IPS

1) Role of UNDP

The role of UNDP is allocation of resources for the country program in collaboration with sector ministry (MoA/DRMFSS) and MoFED, provide support to AWP preparation, provide program support and financial assistance, provide technical assistance, support in procurement of goods and services based on AWP, and act as paying agent in cases where the Implementing Partner is not able to effect payments or when it is clearly more cost-effective to make the payment.

2) Role of Ministry of Finance & Economic Development (MoFED)

MoFED is the Government coordinating body, which assumed ultimate responsibility on behalf of the Government for overall management and coordination of UN programs all, and is ultimately accountable to the United Nations Agencies (the ExComs) for all UN program resources under Government.

3) Role of Federal Implementing Partners

The role of federal implementing partner Ministry of Agriculture Disaster Risk Management and Food Security and Preparedness (MoA - DRMFS), is to provide strategic guidance and lead the preparation of Annual Work Plan (AWP) for their respective sectors at the beginning of each year in consultation with their regional counterparts, consolidate all AWP received from each region and prepare one sector AWP. Implement, follow up monitor and evaluate the implementation of the AWP at Federal and Regional level, prepare national sector bi-annual and annual progress reports on the implementation of AWP, prepare financial reports, and provide technical assistance to regional and wordas counterparts, responsible for the delivery of activities and achievement of results indicated on AWP for activities to be implemented at federal level, coordinate and facilitate the auditing programs.



4) Role of Regional Bureaus of Finance & Economic Development (BoFED)

The role of regional bureaus of finance & economic development is to coordinate the preparation of AWP of their respective region, allocate the UN resources to selected wordas in consultation with line bureaus, co-sign the AWP, submit quarterly advance requests and financial reports using the Fund Authorization Certificate of Expenditure (FACE), compile both activity and financial reports on a quarterly basis and submit to UNDP, MoFED, and sector ministries, hold bi-annual review meeting for all UN assisted programs and conduct monthly follow up meeting, conduct assessments to identify the capacity gaps of implementing partners to fill the gaps and facilitate the implementation of programs (AWPs).

The audit was conducted in the Federal Government offices of Ministry of Agriculture Disaster Risk Management and Food Security and Preparedness (MOA - DRM/FSS), African Climate Change and Drought Response Management (ACDRM) in Addis Ababa University. Moreover, the audit continued in Somali and Afar regional bureaus as a sample representative of regional IPs.

4. PROJECT MANAGEMENT

The Main national implementing partner for the DR/RLR program is the Ministry of Agriculture, Disaster Risk Management and Food Security Sector (MOA/DRM/FSS). Regional Disaster Prevention and Preparedness Bureau (DPPB). UNDP plays an important role in quality assurance of the program implementation and provide financial resources.

Accordingly, Somali Disaster Prevention and Preparedness (DPPB), Somali Disaster Prevention and Preparedness (DPPB) and Afar DPPB, Oromia Pastoral Development Commission (OPADC), and Gambella Disaster Prevention and Food Security Agency (DPFSA) are implementing partners at regional level.

Project Contact Persons

No	Name	Responsibility	Institution	Telephone Numbers	E-mail Addresses
1	Mulneh Woldemariam	Deputy Director, Early Warning and Response Directorate	MOA - DRM/FSS	Tel.: 251 0115 519728	
2	Dillip Kumar Bhanja	Technical Advisor, Disaster Risk Management and Livelihoods	UNDP	251 115 153832	Dillip.kumar@undp.org
3	Takefel Daniel	Program Analyst	UNDP	251 115 444146	teketel.daniel@undp.org





Disbursement made by UNDP from its own bank accounts are entered in ATLAS by the UNDP Country Office. These UNDP disbursements are

(ii) Disbursement made by UNDP (Country Office, Head Quarter and other Offices)

UNDP procedures require that where funds are advanced to the implementing partner (IP), the IP must submit to the UNDP Country Office, on a quarterly basis, a financial report including (i) the status of the advance (ii) a list of the disbursements made since the previous financial report, and (iii) a request for a new advance. The UNDP country office enters the disbursements in ATLAS through the year as the financial reports are received. These implementing partners' (IPs) disbursement is recorded as USD 595,344.23 in the Government Expenditure column of the CDR.

i) Disbursement made by Government

The report to be audited is referred to as the Combined Delivery Report (CDR). This report is prepared by UNDP, using an in-house accounting software package called ATLAS. The CDR combines expenditures from three disbursement sources for a calendar year. The three disbursement sources include:

7. DESCRIPTION OF FINANCIAL REPORTS (UNDP CDR) TO BE AUDITED

Following our assignment to audit the project, we participated on the orientation/consultation meeting coordinated by the UNDP Country Office with concerned coordinators and respective program implementation support officers on management support outlined procedures how to conduct our field work. Prior to starting our audit of the project, we conducted entry conference with each implementing partner and discussed the objectives of our assignment, and the approach we employ in performing the audit. Similarly, upon completion of our field work, we conducted exit conference on which we discussed with the implementing partners the audit work performed, weaknesses observed during our audit work and the way forward to improve instances pointed out as weaknesses. Following our completion of Draft Audit Report and Management Letter, we conducted a meeting with the UNDP Country Office and the Government coordinating authority.

6. CONSULTATION WITH CONCERNED PARTIES

The project is financed by UNDP with the total annual budget of USD1,190,029.00 allocated to federal and regional partners according to AWP of the year 2015.

5. PROJECT BUDGET

recorded in the UNDP expenditure columns in the CDR. These disbursements may be classified as either direct payments or UNDP support services. Although the distinction of direct payments and UNDP support services is very important for the audit purpose, it is not apparent from the CDR and can only be provided by the UNDP Country Office as a supporting schedule. However, a brief description of each category is provided below.

a) Direct Payments

This is where the implementing partner is responsible for the expenditure but requested UNDP to effect payment to the vendor/consultant on its behalf. The implementing partner is accountable for the disbursement and maintains all supporting documentation. UNDP simply effects payments on the basis of properly authorized requests and gives the implementing partner a copy of the related disbursement voucher as evidence that payment was made.

We have given an expenditure report of USD 115,886.50

as direct payment supported by source document and registered in both IP book and UNDP CDR.

b) UNDP Support Services

This is where the Government and UNDP have agreed that UNDP will provide support services to the project. These support services must be described in the Letter of Agreement. UNDP is fully responsible and accountable for these expenditures and, accordingly, maintains all supporting documentation for the disbursement. The UNDP Country Office supporting schedule showed a UNDP support service of USD 481,316.28 which is not covered by our audit and is reported as out of the audit scope.

!!!) Un Agencies

The UN Agency reports its expenditures to UNDP and to the Government. The UNDP Country Office enters the expenditures in ATLAS. These UN Agencies' expenditures are recorded in the UN Agencies expenditures column in the CDR. Due to the project formulation and implementation, the project didn't report expenditures by UN Agencies.

In addition to the verification of the total project expenditure reflected in the CDR, we have validated certain areas of the information appearing in the Funds Control section of the CDR.





- a) The statement of expenses (CDR) for the period 01 January, 2015 to 31 December, 2015;
 - b) The statement of cash position (cash and bank balance of the project) reported by the project as at 31 December, 2015, and
 - c) The statement of assets and equipment held by the project as at 31 December, 2015.
- 8.4. The audit service scope also includes that we express our opinion as to the overall financial situation of the project for the period 01 January, 2015 to 31 December, 2015:
- 8.3. The audit service scope covers stating in the audit report the amount of expenses excluded from the scope of the audit because they were made by UNDP as part of direct support services and the amount of total expenditures excluded because they were made by a UN agency.
- 8.2. The audit scope includes verifying the mathematical accuracy of the CDR by ensuring that the expenses described in the supporting documentation (the quarterly financial reports, the list of direct payments processed by UNDP at the request of the Government) are reconciled to the expense, by disbursing source, in the CDR.
- 8.1. The scope of our audit services is in accordance with International Standards for Audit (ISA) and included reviewing of accounting records and internal controls of the selected IPs of Federal Government offices of Ministry of Agriculture Disaster Risk Management and Food Security and Preparedness (MoA - DRM/FSS, African Climate Change and Drought Response Management (ACDRM) in Addis Ababa University, Regional IPs such as Somali DPPB and BoFED bureau were reviewed in connection to implementation of strengthening National Capacity for Disaster Risk Reduction and Livelihoods Recovery (DRR/LR), Out Put ID 00074542 and Project ID 00059570, funded by UNDP for the period 01 January, 2015 to 31 December, 2015.

8. SCOPE OF THE AUDIT

- a) Outstanding NEX Advances - We have reconciled the Outstanding NEX advance of nil IP record of fund balance at project level with USD 34, 036.12 reported in the CDR. In principle, this amount represents the balance of any advances transferred to the implementing partner minus the total expenses reported in the quarterly financial reports submitted by the implementing partner to UNDP.
- b) Un-depreciated Fixed Assets - These assets represent those fixed assets that belong to or are used by the project are under UNDP's control. We have verified un-depreciated fixed assets of USD 81,971.20 and they are project relate assets. Accordingly, we have performed all necessary audit procedures and validated the existence of these assets.

8.5: The scope of audit covers the overall management of the project's implementation, monitoring and supervision. The audit work includes reviewing of work plans, progress reports, project resources, project budgets, project expenditure, project delivery, recruitment, and disposal or transfer of assets. To this effect, the scope of the audit covered the following areas at the level of the project:

i) Human resources

The audit work covered the competitiveness, transparency and effectiveness of the recruitment and hiring of personnel and included performance appraisal, attendance control, calculation of salaries and entitlements, payroll preparation and payment, and management of personnel records.

ii) Finance

The audit work covered the adequacy of the accounting and reporting systems. These include budget control, cash management, certification and approving authority, receipt of funds, and disbursement of funds, recording of all financial transactions in expense reports, records maintenance and control.

iii) Procurement

The audit work covered competitiveness, transparency and effectiveness of the procurement activities of the project in order to ensure that the equipment and services purchased meet the requirement of either the Government (or NGO) or UNDP and include the following:

- Delegations of authorities, procurement thresholds, call for bids and proposals, evaluation of bids and proposals and approval/signature of contracts and purchase orders as applicable.
- Receiving and inspection procedures to determine the conformity of equipment with the agreed specifications and, when applicable, the use of independent experts to inspect the delivery of highly technical and expensive equipment.
- Evaluation of the procedures established to mitigate the risk of purchasing equipment that do not meet specifications or is later proven to be defective.
- Management and control over the variation orders.

The audit work in the area of procurement also covered the use of consulting firms and the adequacy of procedures to obtain fully qualified and experienced personnel and assessment of their work before final payment is made.

iv) Asset Management

The audit work covered equipment (typically vehicles and office equipment) purchased for use of the project. The procedures for receipt, storage, and disposal are also reviewed as applicable.

v) Cash Management

The audit work covered all cash funds held by the project and review



procedures for safeguarding of cash.

vi) General Administration

The audit work covered travel activities, vehicle management, and shipping Services, office premises and lease management, office communications and IT systems, and records maintenance.

8.6. The scope of the audit is limited to the implementing partner expenditures,

which are defined as including:

- i) All disbursements listed in the quarterly financial reports submitted by the implementing partner; and
- ii) The direct payments processed by UNDP at the request of the implementing partner.

9. DISBURSEMENTS COVERED BY THE AUDIT

9.1. Combined Delivery Report (CDR)

Based on the supporting schedules we obtained from the UNDP Country Office in connection with the total disbursements reflected in the CDR for the year, the following are breakdowns of total disbursements shown in the CDR when classified as expenditures covered by the audit and expenditures out of the audit scope.

Government disbursements as per UNDP CDR	595,344.23	<u>USD</u>
UNDP disbursements – Direct payments	115,886.50	<u>USD</u>
Disbursement within the scope of the audit	711,230.73	<u>USD</u>
UNDP disbursements – UNDP support costs	481,316.28	<u>USD</u>
UN Agency disbursements outside the scope of the audit	481,316.28	<u>USD</u>
Total disbursement as per CDR	1,192,547.01	<u>USD</u>

9.2. Outstanding NEX Advances

The amount represents the balance of any advances transferred to the implementing partners minus the total expenses reported in the quarterly financial reports submitted by the implementing partners to UNDP. Hence, the outstanding NEX advance analyzed as follows:

Balance as per statement of cash position	0	<u>USD</u>
Add: Prior year expenditure rolled over to 2015	34,036.12	<u>USD</u>
Fund balance as per CDR outstanding NEX advance	34,036.12	<u>USD</u>





The Statement of Expenditure/ Combined Delivery Report (UNDP – CDR) is prepared in USD. Expenditure reported by implementing partners to the UNDP Country Office during the year was converted to USD using monthly UN operational rate from United Nations Treasury. We have obtained and used these rates in reconciling the expenditure reported by the implementing partners with the CDR. The Statement of Cash Position and the Statement of Asses and Equipment were prepared in local currency ETB. An exchange rate of UN operational rate valued USD 1 for ETB 21.1749 was used to value year-end, 31 December, 2015 reports in ETB to USD.

10. CURRENCY EXCHANGE RATE

These assets represent those fixed assets that belong to or are used by the project and are under UNDP's control. We have verified un-depreciated fixed assets of USD 81,971.20 and they are project related assets. Accordingly, we have performed all necessary audit procedures and validated the existence of these assets.

9.3. Un-depreciated Fixed Assets



11. AUDIT REPORTS

Bilal Mohamed & CO.
CHARTERED CERTIFIED ACCOUNTANTS (UK)
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INDEPENDENT AUDITORS' REPORT

TO: MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT (MOFED) AND THE
RESIDENT REPRESENTATIVE, UNDP ETHIOPIA COUNTRY OFFICE, ADDIS
ABABA

CERTIFICATE OF STATEMENT OF EXPENDITURE – UNDP COMBINED DELIVERY
REPORT (CDR)

We have audited the accompanying Statement of Expenditure, Combined Delivery Report (CDR), ("the Statement") of Strengthening Capacities for Disaster Risk Reduction and Livelihood Recovery (DRR/LR) Project Output ID 00074542 and Project ID 00059570 for the year 01 January, 2015 to 31 December, 2015.

Management is responsible for the preparation of the Statement for Strengthening National Capacity for Disaster Risk Reduction and Livelihood Recovery (DRR/LR) Project Output ID 00074542 and Project ID 00059570 and for such internal control as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Project's preparation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the presentation of the Statement.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Unqualified Opinion

In our opinion, the attached statement of expenditures presents fairly, in all material respects, the expenditure amounting to USD 711,230.73 (USD 595,344.23 Government Expenditure and USD 115,886.50 Direct Payment) of Strengthening National Capacity for Disaster Risk Reduction and Livelihood Recovery (DRR/LR) Project Output ID 00074542 and Project ID 00059570, for the period 01 January, 2015 to 31 December, 2015 in accordance with agreed upon accounting policies and were i) in conformity with the approved project budget: ii) for the approved purposes of the project: iii) in compliance with the relevant UNDP or Government regulations and rules, policies and procedures, and iv) supported by properly approved vouchers and other supporting documents.

This report is intended solely for the information and use of UNDP and Ministry of Finance and Economic Development of the Federal Democratic Republic of Ethiopia.



Bilal Mohamed & Co.
Chartered Certified Accountants and Authorized Auditors
25 March, 2016
P.O.Box: 101484,
Addis Ababa, Ethiopia



Selection Criteria:

Business Unit: ETH10
Period: Jan-Dec (2015)
Selected Project ID: ALL
Selected Fund Code: ALL
Selected Dept IDs: ALL
Selected Outputs: 00074542

Project ID: 00053570	Strengthening capacities for D	Period: Jan-Dec (2015)	Impl. Partner: 01207 Ministry of Agriculture	Location: Ethiopia
Output #: 00074542	Strengthening capacities for Dis			

Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp
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Dept: 33001 (Ethiopia - Centra)			
Fund : 04000 (Core Programme, UNU Centre)			
63520 - Personal Security Measures	1,602.27	0.00	1,602.27
7405 - Service Contracts-Individuals	41,989.76	0.00	41,989.76
75710 - Participation of counterparts	10,392.56	0.00	10,392.56
77600 - Dep Exp Owned -Vehicle	2,218.99	0.00	2,218.99
Total for Fund 04000			
	56,183.58	0.00	56,183.58
Fund : 30000 (PROGRAMME COST SHARING)			
75105 - Facilities & Admin - Implementation	6.85	0.00	6.85
75710 - Participation of counterparts	92.27	0.00	92.27
Total for Fund 30000			
	106.22	0.00	106.22
Total for Dept : 33001			
	56,289.80	0.00	56,289.80
Dept: 33003 (Ethiopia - Crisis Prev & Rcvy)			
Fund : 04000 (Core Programme, UNU Centre)			
61305 - Salaries - IP Staff	83,443.72	0.00	83,443.72
61310 - Post Adjustment - IP Staff	35,095.68	0.00	35,095.68
62305 - Dependency Allowances-IP Staff	5,858.03	0.00	5,858.03
62310 - Contrib to Jt Staff Pens Fd-IP	26,137.64	0.00	26,137.64
62315 - Contrib to medical, social in	2,225.96	0.00	2,225.96
62320 - Mobility, Hardship, Non-remova	9,669.86	0.00	9,669.86
62330 - Rental Supplements - IP Staff	10,461.94	0.00	10,461.94
62340 - Annual Leave Expense - IP	9,785.65	0.00	9,785.65
62330 - Ed Gt Ind Trnl&Allow-IP Stf	36,521.55	0.00	36,521.55
63335 - Home Leave Trvl & Allow-IP Stf	3,699.96	0.00	3,699.96
63630 - Contribution to EOS Benefits	4,444.87	0.00	4,444.87
63635 - Contribution to Security	5,333.81	0.00	5,333.81
63540 - Contribution to Training	1,422.36	0.00	1,422.36
63545 - Contribution to ICT	1,777.94	0.00	1,777.94
63650 - Contributions to M&IP	474.14	0.00	474.14
63655 - Contribution to UN JFA	3,555.86	0.00	3,555.86
63660 - Contributions to Appendix D	355.60	0.00	355.60
64308 - Appointments-Lump Sum	9,895.81	0.00	9,895.81
65115 - Contributions to ASH Reserve	9,482.37	0.00	9,482.37
65135 - Payroll Mgt Cost Recovery ATLA	772.56	0.00	772.56
71205 - Int Consultants-Sht Term-Tech	3,038.80	0.00	3,038.80
71305 - Local Consult-Sht Term-Tech	-45.68	0.00	-45.68
71405 - Service Contracts-Individuals	130,723.59	0.00	130,723.59
Total for Dept : 33003			
	14,979.27	0.00	14,979.27

Fund : 04000 (Core Programme, UNU Centre)			
Dept: 33003 (Ethiopia - Crisis Prev & Rcvy)			
Total for Dept : 33001			
	56,289.80	0.00	56,289.80
Total for Fund 30000			
	106.22	0.00	106.22
Fund : 30000 (PROGRAMME COST SHARING)			
75105 - Facilities & Admin - Implementation	6.85	0.00	6.85
75710 - Participation of counterparts	92.27	0.00	92.27
Total for Fund 30000			
	106.22	0.00	106.22
Total for Dept : 33001			
	56,289.80	0.00	56,289.80
Dept: 33003 (Ethiopia - Crisis Prev & Rcvy)			
Fund : 04000 (Core Programme, UNU Centre)			
61305 - Salaries - IP Staff	83,443.72	0.00	83,443.72
61310 - Post Adjustment - IP Staff	35,095.68	0.00	35,095.68
62305 - Dependency Allowances-IP Staff	5,858.03	0.00	5,858.03
62310 - Contrib to Jt Staff Pens Fd-IP	26,137.64	0.00	26,137.64
62315 - Contrib to medical, social in	2,225.96	0.00	2,225.96
62320 - Mobility, Hardship, Non-remova	9,669.86	0.00	9,669.86
62330 - Rental Supplements - IP Staff	10,461.94	0.00	10,461.94
62340 - Annual Leave Expense - IP	9,785.65	0.00	9,785.65
62330 - Ed Gt Ind Trnl&Allow-IP Stf	36,521.55	0.00	36,521.55
63335 - Home Leave Trvl & Allow-IP Stf	3,699.96	0.00	3,699.96
63630 - Contribution to EOS Benefits	4,444.87	0.00	4,444.87
63635 - Contribution to Security	5,333.81	0.00	5,333.81
63540 - Contribution to Training	1,422.36	0.00	1,422.36
63545 - Contribution to ICT	1,777.94	0.00	1,777.94
63650 - Contributions to M&IP	474.14	0.00	474.14
63655 - Contribution to UN JFA	3,555.86	0.00	3,555.86
63660 - Contributions to Appendix D	355.60	0.00	355.60
64308 - Appointments-Lump Sum	9,895.81	0.00	9,895.81
65115 - Contributions to ASH Reserve	9,482.37	0.00	9,482.37
65135 - Payroll Mgt Cost Recovery ATLA	772.56	0.00	772.56
71205 - Int Consultants-Sht Term-Tech	3,038.80	0.00	3,038.80
71305 - Local Consult-Sht Term-Tech	-45.68	0.00	-45.68
71405 - Service Contracts-Individuals	130,723.59	0.00	130,723.59
Total for Dept : 33003			
	14,979.27	0.00	14,979.27

Combined Delivery Report By Project

Sinkesh Beyene
Team Leader
CRGG Unit / UNDP
25 March 2015



Mulnesh Woldemariam
MOA / DRMFSS
25 March, 2015



Billal Mohammed & Co.
Chartered Accountants
Certified
Addis Ababa
25 March, 2015





Combined Delivery Report By Project

Project ID : 0005570 Strengthening capacities for D	Period : Jan-Dec (2015)
Output # : 00074542 Strengthening capacities for Dis	Impl. Partner : 01207 Ministry of Agriculture
	Location : Ethiopia
	Govt Exp
	UNDP Exp
	UN Agencies Exp
	Total Exp

7105 - Travel Tickets-International	0.00	16,091.23	0.00	16,091.23
7105 - Travel Tickets-Local	0.00	620.42	0.00	620.42
7105 - Daily Subsistence Allow-Intl	0.00	4,949.30	0.00	4,949.30
7105 - Daily Subsistence Allow-Local	0.00	12,919.40	0.00	12,919.40
7105 - Daily Subsist Allow-Mtg Partic	0.00	10,456.45	0.00	10,456.45
7105 - Travel - Other	0.00	0.00	0.00	0.00
7105 - Svc Co-Construction & Engineer	0.00	4,188.33	0.00	4,188.33
72305 - Agrn & Forestry Products	0.00	2,561.14	0.00	2,561.14
72305 - Other Materials and Goods	0.00	6,067.18	0.00	6,067.18
72440 - Connectivity Charges	0.00	100.00	0.00	100.00
72505 - Stationery & other Office Supp	0.00	37,079.74	0.00	37,079.74
72515 - Print Media	0.00	532.43	0.00	532.43
72815 - Inform Technology Supplies	0.00	1,951.85	0.00	1,951.85
73410 - Maint Oper of Transport Equip	0.00	388.44	0.00	388.44
74105 - Management and Reporting Svcs	0.00	1,485.85	0.00	1,485.85
74205 - Audio Visual Productions	0.00	8,397.31	0.00	8,397.31
74210 - Printing and Publications	0.00	2,271.11	0.00	2,271.11
74220 - Translation Costs	0.00	0.00	0.00	0.00
74225 - Other Media Costs	0.00	0.00	0.00	0.00
74225 - Other Media Costs	0.00	8,888.88	0.00	8,888.88
74599 - Learning - training of counter	0.00	8,006.66	0.00	8,006.66
75709 - Learning - training of counter	0.00	6,451.15	0.00	6,451.15
75710 - Participation of counterparts	0.00	20,000.00	0.00	20,000.00
76120 - Unrealized Loss	0.00	4,284.45	0.00	4,284.45
76125 - Unrealized Loss	0.00	8.50	0.00	8.50
76130 - Unrealized Gain	0.00	-2,911.11	0.00	-2,911.11
76130 - Unrealized Gain	0.00	-642.72	0.00	-642.72
77600 - Dep Exp Owned - Vehicle	0.00	5,002.79	0.00	5,002.79
Total for Fund 04000	529,303.20	490,608.07	0.00	1,019,911.27
Fund : 04180 (TRAC3 - EARLY RECOVERY)	0.00	2,218.99	0.00	2,218.99
77600 - Dep Exp Owned - Vehicle	0.00	2,218.99	0.00	2,218.99
Total for Fund 04180	0.00	2,218.99	0.00	2,218.99
Fund : 26931 (CPR TTF - Disaster)	0.00	-6,762.05	0.00	-6,762.05
76130 - Unrealized Gain	0.00	-6,762.05	0.00	-6,762.05
Total for Fund 26931	0.00	-6,762.05	0.00	-6,762.05
Fund : 32045 (JPN Partnership Devt. Pgm. PCF)	0.00	26.06	0.00	26.06
71935 - Travel - Other	0.00	26.06	0.00	26.06
75105 - Facilities & Admn - implement	0.00	1.82	0.00	1.82
Total for Fund 32045	0.00	27.88	0.00	27.88
Total for Dept : 33003	529,303.20	486,092.89	0.00	1,015,396.09

Blk. Mohammed & Co.
Chartered Certified Accountants
25 March, 2015
Addis Ababa



Muluneh Woldemariam
MOA / DRMFSS
25 March, 2015



Sinkensh Beyene
Team Leader
CRGG Unit / UNDP





Combined Delivery Report By Project

Project ID : 00059370 Strengthening capacities for D	Period : Jan-Dec (2015)	Impl. Partner : 01207 Ministry of Agriculture	Location : Ethiopia	Total Exp
Govt Exp	UNDP Exp	UN Agencies Exp		

Fund : 04000 (Core Programme, UNU Centre)

72440 - Connectivity Charges	0.00	314.05	0.00	314.05
76135 - Realized Gain	0.00	-0.09	0.00	-0.09
Total for Fund 04000	0.00	313.96	0.00	313.96

Dept: 33005 (Ethiopia - Energy & Environment)

Total for Dept : 33004	0.00	313.96	0.00	313.96
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Fund : 04000 (Core Programme, UNU Centre)

71205 - Int Consultants-Sht Term-Tech	0.00	0.00	0.00	0.00
71305 - Local Consult-Sht Term-Tech	11,847.77	13,149.00	0.00	24,996.77
71405 - Service Contracts-Individuals	2,467.54	0.00	0.00	2,467.54
71505 - UN Volunteers-Stipend & Allow	0.00	177.72	0.00	177.72
71520 - UNV-Language Allowance	0.00	3.87	0.00	3.87
71535 - UNV-Medical Insurance	0.00	26.53	0.00	26.53
71540 - UNV-Global Charges	0.00	7.87	0.00	7.87
71541 - UNVs-Contribution to security	0.00	5.39	0.00	5.39
71545 - UNV-Home Leave Travel & Allowa	0.00	1.24	0.00	1.24
71550 - UNV-Resettlement Allowance	0.00	11.61	0.00	11.61
71590 - UNV-Int Appointment/ Sep ind Trvl	0.00	420.00	0.00	420.00
71590 - UNV-Development Effectiveness	0.00	44.80	0.00	44.80
71610 - Travel Tickets-Local	0.00	889.86	0.00	889.86
71615 - Daily Subsistence Allow-Int	0.00	33.80	0.00	33.80
71620 - Daily Subsistence Allow-Local	0.00	5,901.88	0.00	5,901.88
71835 - Travel - Other	10,563.18	1,178.51	0.00	11,741.70
72405 - Acquisition of Communic Equip	0.00	174.66	0.00	174.66
72415 - Courier Charges	0.00	0.00	0.00	0.00
72505 - Stationery & other Office Supp	2,708.10	0.00	0.00	2,708.10
72510 - Publications	0.00	174.17	0.00	174.17
73410 - Maint. Oper of Transport Equip	0.00	6,889.09	0.00	6,889.09
74105 - Management and Reporting Sys	0.00	4,943.44	0.00	4,943.44
74210 - Printing and Publications	0.00	0.00	0.00	0.00
74215 - Promotional Materials and Dist	1,874.04	0.00	0.00	1,874.04
74605 - Insurance	0.00	114.11	0.00	114.11
74699 - UNDP cost recovery chrgs-Bills	0.00	7,387.30	0.00	7,387.30
75105 - Facilities & Adm - Implement	0.00	-4,943.44	0.00	-4,943.44
75709 - Learning - Training of counter	3,848.26	2,544.79	0.00	6,393.05
75710 - Participation of counterparts	32,531.13	0.00	0.00	32,531.13
76120 - Unrealized Loss	0.00	3,239.81	0.00	3,239.81
76125 - Realized Loss	0.00	2.42	0.00	2.42
76135 - Realized Gain	0.00	-12.87	0.00	-12.87
Total for Fund 04000	66,041.03	42,365.86	0.00	108,406.89

Dept: 33008 (Ethiopia - Poverty Reduction)

Total for Dept : 33005	66,041.03	42,365.86	0.00	108,406.89
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Erni Mohamed & Co
Chartered Certified Accountants
25 March, 2015
Addis Ababa



Muluneh Woldemariam

MOA / DRMFSS

25 March, 2015



Sinkensesh Beyene

Team Leader

CRGG Unit / UNDP



Combined Delivery Report By Project

UN Development Programme
Report ID: ungdtp

Page 4 of 6
Run Time: 15-03-2016 07:03:35

Project ID : 00059570 Strengthening capacities for D	Period : Jan-Dec (2015)
Output # : 00074542 Strengthen capacities for Dis	Impl. Partner : 01207 Ministry of Agriculture
	Location : Ethiopia
	Govt Exp
	UNDP Exp
	UN Agencies Exp
	Total Exp

Fund : 0400 (Core Programme, UNU Centre)	71406 - Service Contracts-Individuals	0.00	1,620.21	0.00	1,620.21
	76120 - Unrealized Loss	0.00	3,758.01	0.00	3,758.01
Total for Fund 0400		0.00	5,378.22	0.00	5,378.22
Fund : 26931 (CPR TTF - Disaster)	76120 - Unrealized Loss	0.00	6,762.05	0.00	6,762.05
Total for Fund 26931		0.00	6,762.05	0.00	6,762.05
Total for Dept : 33008		0.00	12,140.27	0.00	12,140.27
Total for Output : 00074542		595,344.23	597,202.78	0.00	1,192,547.01
Project Total :		595,344.23	597,202.78	0.00	1,192,547.01

Bhal Mohan Red & Co.
Chartered Certified Accountants
25 March, 2015
Addis Ababa



Mulneh Woldemariam
MoA / DRM FSS
25 March 2015



Sinkenesh Beyene
Team Leader
CRGG Unit / UNDP

Selection Criteria:

Business Unit: ETH10

Period: Jan-Dec (2015)

Selected Project ID: ALL

Selected Fund Code: ALL

Selected Dept IDs: ALL

Selected Outputs: 00074542

Combined Delivery Report By Project

Project ID: ALL	Period: Jan-Dec (2015)		
Output #: ALL	Impl. Partner:		
	Location:		
Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp

33001 - Ethiopia - Central	0.00	56,289.80	0.00	56,289.80
33003 - Ethiopia - Crisis Prev & Rcvy	529,303.20	498,082.89	0.00	1,015,386.09
33004 - Ethiopia - Dem. Governance	0.00	313.98	0.00	313.98
33005 - Ethiopia - Energy & Environment	68,041.03	42,365.86	0.00	108,406.89
33008 - Ethiopia - Poverty Reduction	0.00	12,140.27	0.00	12,140.27



Bilal Mohamed & Co.
Chartered Certified Accountants
25 March, 2015
Addis Ababa



Muluneh Woldemariam
MOA / DRMFS
25 March, 2015



Sinkensesh Beyene
Team Leader
CRGG Unit / UNDP

Combined Delivery Report By Project

Funds Utilization

Selection Criteria:

Business Unit : ETH10

Period : Jan-Dec (2015)

Selected Project Id : ALL

Selected Fund Code : ALL

Selected Dept IDs : ALL

Selected Outputs : 00074542

Project/Award: 00059570 Strengthening capacities for D

Period : As at Dec 31, 2015

Output # 00074542 Impl Partner : 01207 Ministry of Agriculture	UNDP AMOUNT
--	-------------

Outstanding NEK advances	34,036.12
Undepreciated Fixed Assets	81,971.20
Inventory	0.00
Prepayments	0.00
Commitments	0.00



Bial Mohamed & Co.
Chartered Certified Accountants
25 March, 2015
Addis Ababa



Muluneh Woldemariam
MoA / DRM/SS
25 March, 2015



Sinkenesh Beyene
Team Leader
CRGG Unit / UNDP



a basis for our audit opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide

made by the management, as well as evaluating the presentation of the Statement. appropriateness of accounting policies used and the reasonableness of accounting estimates effectiveness of the Project's internal control. An audit also includes evaluating the are appropriate in the circumstances, but not for the purpose of expressing an opinion on the relevant to the Project's preparation of the Statement in order to design audit procedures that to fraud or error. In making those risk assessments, the auditor considers internal control including the assessment of the risks of material misstatement of the statement, whether due disclosures in the statement. The procedures selected depend on the auditor's judgment, An audit involves performing procedures to obtain audit evidence about the amounts and

obtain reasonable assurance about whether the statement is free from material misstatement. standards require that we comply with ethical requirements and plan and perform the audit to conducted our audit in accordance with International Standards on Auditing (ISA). Those Our responsibility is to express an opinion on the Statement based on our audit. We

whether due to fraud or error.

is necessary to enable the preparation of a statement that is free from material misstatement, 00074542 and Project ID 00059570 and for such internal control as management determines Capacity for Disaster Risk Reduction and Livelihood Recovery (DRR/LR) Project Output ID Management is responsible for the preparation of the Statement for Strengthening National

December, 2015.

We have audited the accompanying Statement of Assets and Un-Depreciated Equipment, ("the Statement") of Strengthening Capacities for Disaster Risk Reduction and Livelihood Recovery (DRR/LR) Project Output ID 00074542 and Project ID 00059570 as at 31

CERTIFICATE OF STATEMENT OF ASSETS AND EQUIPMENT

ABABA

TO: MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT (MOFED) AND THE
RESIDENT REPRESENTATIVE, UNDP ETHIOPIA COUNTRY OFFICE, ADDIS

INDEPENDENT AUDITORS' REPORT

P.O.Box: 101484, Addis Ababa, Ethiopia E-mail: bilalmohammed@accamail.com

Telephone: 011-8-959377, 0911-230648 Fax: 0114669628

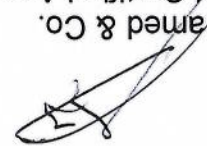
CHARTERED CERTIFIED ACCOUNTANTS (UK)

Bilal Mohamed & CO.

Unqualified Opinion

In our opinion, the attached statement of assets and equipment presents fairly, in all material respects, the balance of assets and un-depreciated equipment of Strengthening National Capacity for Disaster Risk Reduction and Livelihood Recovery (DRR/LR) Project Output ID 00074542 and Project ID 00059570, amounting to USD145,762.24 as at 31 December, 2015 in accordance with UNDP accounting policies.

This report is intended solely for the information and use of UNDP and Ministry of Finance and Economic Development of the Federal Democratic Republic of Ethiopia.



Bial Mohamed & Co.
Chartered Certified Accountants and Authorized Auditors
05 March, 2016
Addis Ababa, Ethiopia



**STATEMENT OF ASSET AND EQUIPMENT
AS AT DECEMBER 31, 2015**

Country Office: Ethiopia


Project Title: Strengthening National Capacity for Disaster Risk Reduction

Project Output No.: 00074542


Project ID: 00059570

Period Covered: 2015

Description	Federal	Gambella DPPB	Somali DPPB	Somali BoFED	Afar BoFED	Total
Computers Printers Related	397,070.25	346,600.00	332,637.00	17,250.00	87,599.77	1,181,157.02
Audio Visual	42,000.00	14,350.00		8,050.00		64,400.00
Furniture Fixture	90,786.37	60,310.00	27,346.00	53,245.00	44,691.25	276,378.62
Office Equipment	303,259.09	258,330.00		7,763.00		569,352.09
Motor Cycle		238,739.00			45,000.00	283,739.00
Water Pump		475,516.00			123,000.00	598,516.00
Grinding Mill					72,000.00	72,000.00
Other Assets		32,890.14		8,050.00		40,940.14
Total asset and Equipment in ETB	833,115.71	1,426,753.14	359,983.00	94,358.00	372,291.02	3,086,482.87
Total asset and Equipment in USD (rate=USD=21.1749)	39,344.49	67,379.45	17,000.46	4,456.12	17,581.71	145,762.24


 Bilal Mohammed & Co
 Chartered Certified Accounts (UK)
 Authorized Auditors (ETH)
 Addis Ababa
 Date 25/12/2015


 Muluneh Woldemariam
 MoA/DRMFSS
 Date _____


 Sinkenesh Beyene
 Team Leader
 CRGG Unit,
 UNDP
 Date _____



Bilal Mohamed & CO.
CHARTERED CERTIFIED ACCOUNTANTS (UK)
Telephone: 011-8-959377, 0911-230648
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P.O.Box: 101484, Addis Ababa, Ethiopia E-mail: bilalmoammed@accamail.com

INDEPENDENT AUDITORS' REPORT

**TO: MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT (MOFED) AND THE
RESIDENT REPRESENTATIVE, UNDP ETHIOPIA COUNTRY OFFICE
ADDIS ABABA**

11.3 CERTIFICATE OF STATEMENT OF CASH POSITION

We have audited the accompanying Statement of Cash Position, ("the Statement") of Strengthening Capacities for Disaster Risk Reduction and Livelihood Recovery (DRR/LR) Project Output ID 00074542 and Project ID 00059570 as at 31 December, 2015. Management is responsible for the preparation of the Statement for Strengthening National Capacity for Disaster Risk Reduction and Livelihood Recovery (DRR/LR) Project Output ID 00074542 and Project ID 00059570 and for such internal control as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Project's preparation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the appropriateness of the Project's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Unqualified Opinion

In our opinion, the attached statement of cash position presents fairly, in all material respects, the cash and bank balance of the UNDP Strengthening National Capacity for Disaster Risk Reduction and Livelihood Recovery (DRR/LR) Project Output ID 00074542 and Project ID 00059570, amounting to USD 0 as at 31 December, 2015 in accordance with UNDP accounting policies.

This report is intended solely for the information and use of UNDP and Ministry of Finance and Economic Development of the Federal Democratic Republic of Ethiopia.



Bial Mohammed & Co.
Chartered Certified Accountants and Authorized Auditors
05 March, 2015
Addis Ababa, Ethiopia

Country Office : Ethiopia

Project Title: Strengthening National Capacity for Disaster Risk Reduction

Project ID : 00059570

Output Number: 00074542


Period Cover 2015

	Federal	Gambella DPPB	Somali DPPB	Oromia BoFED	Afar BoFED	Total
A. Opening Balance Jan 1, 2015	0.00	0.00	0.00	110.28	0	110.28
B. Advance Received from UNDP during the year	1,378,893.10	2,185,943.88	5,215,715.66	1,419,801.04	2,187,706.72	12,388,060.40
c. Other Income					0	-
d. Total Fund Available (A+B+C) for 2015	1,378,893.10	2,185,943.88	5,215,715.66	1,419,911.32	2,187,706.72	12,388,170.68
E. Payments / Expenditure for 2015	1,378,893.10	2,185,943.88	5,215,715.66	1,419,911.32	2,187,706.72	12,388,170.68
F. Cash Refund in 2015	0	0	0	0	0	0
F. Closing Fund Balance Represented by	0	0	0	0	0	0
Cash At Bank						
Cash on Hand						
Advances						
Payables						
Total in Birr	0.00	0.00	0.00	0.00	0.00	0.00
Closing Fund Balance 31 December 2015 in USD	0.00	0.00	0.00	0.00	0.00	0.00
USD to Birr 1 USD = 21.1749 ETB	0.00	0.00	0.00	0.00	0.00	0.00


 Biral Mohammed
 Chartered/Certified Accounts
 Addis-Ababa 016
 March 25, 2016




 Muluneh Woldemariam
 MoA/DRMFSS
 March 25, 2016


 Sinkenesh Beyene
 Team Leader
 CRGG Unit, UNDP
 March 25, 2016



13. MANAGEMENT LETTER

To: Ministry of Finance and Economic Development
The Resident Representative, UNDP Country Office
Addis Ababa

13.1. Introduction

In accordance with the Terms of reference for audit of Project ID 00059570 and Output ID 00745442, we have audited Strengthening National Capacity for Disaster Risk Reduction and Livelihood Recovery (DRR/LR), we have reviewed the internal control systems and related matters that deemed necessary for the objective of the audit of financial statements of the Project for the year 01 January, 2015 to 31 December, 2015.

This report is not a comprehensive statement of all weaknesses that may exist or all improvements that could be made. It documents only those matters that came to our notice as the result of our audit procedure applied, which were primarily designed with the view forming our opinion on the Combined Delivery Report, Statement of Assets and Un-depreciated Equipment and Statement of Cash Position.

13.2. Review of Project Progress

We have checked that expenditures incurred by the projects are in compliance with the activities agreed in the approve Annual Work Plan (AWP). We have assessed general compliance in implementing the projects with the three E's (Economy, Efficiency and Effectiveness).

As part of the general review of the project progress, we have:

- Reviewed annual and quarterly work plans, quarterly and annual financial reports and request for direct payments and assess in terms of their timeliness and their compliance with the project documents or the Annual Work Plan (AWP); and

- Reviewed the annual project reports prepared by the implementing partners and assess in terms of compliance with UNDP guidelines and whether the implementing partners met its responsibilities for monitoring described in the AWP.



- The total budget allocated for the Project for the year 2015 activity was USD 1,190,029. The CDR disbursement total of USD 1,192,547.01 was expended by Implementing Partners and the UNDP for the purpose of the Project. Accordingly, total budget utilized during the year, Government and UNDP disbursements, is about 100 % of the budget. The disbursement percentage indicates that the overall project implementation appears to be satisfactory from the budget utilization perspective.

Assessment of the Projects Internal Control

We have also reviewed expenditures incurred by implementing partners and related accounting records, procurement and contracting activities, the use and control of non-expendable equipment and direct payment requests and found that the internal control systems are adequate: we have no major findings to comment on.

13.3. We would like to express our appreciation for the assistance and courtesy extended to us by the management and staff of the implementing partners.



Bilal Mohamed & Co.
Chartered Certified Accountants
05 March, 2015
Addis Ababa

11. ANNEXES

11.1 ACTION PLANS FOR PRIOR YEAR AUDIT OBSERVATION AND RECOMMENDATIONS


Annex I

Obs No.	Observation	Recommendation	Audit Area	Risk Severity	Project/Co Management Comments	Action plan	Target Impl. Date	Action unit	Person Responsible for action	Update status	Action impl. date	Description of Status update
Output No. 00074542					Project ID 00059570		Opinion Type: unqualified					
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Signature
 Bilal Mohammed
 Chartered Certified Accountant
 Addis Ababa
 25 March 2016



Muluneh Woldemariam
 MoA/DRMFSS



Sinkenesh Beyene
 Team Leader
 CRGG Unit,
 UNDP




11.2 Audit Data and Observations

Annex II

Table 1: Report on the Audit of the UNDP CDR

UNDP Combined Delivery Report (CDR) For the period 1 January 2015 to 31 December 2015.								
1	Output No.	Project ID	Amount audited and certified (USD)	Audit Opinion	Total Amount of qualification of audit opinion	Total amount of net financial impact (NFI) of qualification of audit opinion	Reason(s) for qualification	Observation that have implications of audit opinion
	00074542	00059570	711,230.73	Unqualified	None	None	N/A	N/A

Signature

Bilal Mohamed & Co.
Chartered Certified Accountants
25 March, 2015
Addis Ababa



Table 2: Report on the Audit of the Statement of Cash Position

Statement of Cash as at 31 December 2015				
Output No.	Project ID	Value of cash Position Statement as at 31 December 2015 (USD)	Audit Opinion Statement of cash position	Total amount of qualification – Statement of Cash Position (USD)
00074542	00059570	nil	Unqualified	None



Bilal Mohamed & Co.
 Chartered Certified Accountants
 25 March, 2015
 Addis Ababa



Table 3: Report on the Audit of the Statement of Assets & Equipment

Annex IV

Statement of asset and equipment as at 31 December 2015				
Output No.	Project ID	Value of assets and equipment as at 31 December 2015 (USD)	Audit Opinion Statement of assets and equipment	Total amount of qualification on the statement of assets and equipment (USD)
00074542	00059570	145,762.24	Unqualified	None



Bilal Mohamed & Co.
Chartered Certified Accountants
 25 March, 2015
 Addis Ababa



Table 4: Report on the Current Year Audit Observation and Recommendation

Annex V

Output No.	Project ID	Observation No.	Audit Observation	Recommendation	Audit Area	Audit Cause	Risk Severity	Project/Co Management Comments
00074542	00059570	None	None	None	None	None	None	None



Bilal Mohamed & Co.
Chartered Certified Accountants
 25 March, 2015
 Addis Ababa

