



AMENDMENT TO THE AGREEMENT

BETWEEN

UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP)

AND

THE MOHAMMED BIN RASHID AL-MAKTOUM FOUNDATION (DONOR)

Reference is made to the Cost Sharing Agreement (hereinafter "Agreement) signed in 2007between the UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP), and the MOHAMMED BIN RASHID AL-MAKTOUM FOUNDATION (MBRF), with respect to the Project The Arab Knowledge Report, and as per Article X of the Agreement, any modification to this Agreement shall be made in writing between both parties and duly signed by the authorized representatives of the Donor and UNDP.

Therefore Parties hereby agree on the following;

WHEREAS the donor and UNDP now wish to amend the said Agreement in order to reflect a revised the payment schedule and amount;

WHEREAS such Amendment will result in a decrease of USD 4,997,877 (United States Dollars Four Million Nine Hundred Ninety Seven Thousand Eight Hundred Seventy Seven) making this amended Agreement total USD 9,570,758 (United States Dollars Nine Million Five Hundred Seventy Thousand Seven Hundred Fifty Eight);

NOW THEREFORE, the relevant Agreement provisions indicated below are hereby amended to read as follows:



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Article I. The Contribution

(a) The Donor shall, in accordance with the schedule of payments set out below, contribute to UNDP the amount of 9,570,758 US Dollars.

<u>Amount</u>

Schedule of payments

Month	amount US\$
December 2007	829,577
February 2008	991,572
May 2008	448,437
July 2008	644,141
December 2008	829,577
February 2009	991,572
August 2011	1,092,578
December 2011	467,913
February 2012	467,913
May 2012	467,913
July 2012	467,913
January 2013	467,913
March 2013	467,913
June 2013	467,913
August 2013	467,913
total	9,570,758

The above covers the completion of the following Arab Knowledge Reports: AKR 2009; AKR 2010/2011; AKR 2012/2013 and AKR 2014.

APPROVED BY LEGAL

3

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NEVERTHELESS, all other terms and conditions of the Agreement, except as amended herein, shall remain unchanged and shall continue in full force and effect.

The amendment will enter into effect upon signature by both parties and deposit of the next contribution. Please find two signed originals letters of amendment. Please sign both originals, retain one original and return one to us for our filing.

Yours sincerely,

IN WITNESS WHEREOF, THE UNDP AND THE DONOR HAVE SIGNED THIS AMENDMENT

For UNDP:

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Adel Abdellatif
Chief, Regional Programme Division
Regional Bureau for Arab States, UNDP
Date: 11 August 2011

For the Donor:



Mohamed Bin Rashid Al Maktoum Foundation

Date: 14- August -2011



