

**AMENDMENT TO THE MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN THE
SEAL SPRAYED SOLUTIONS LTD. AND THE
NATIONAL ENVIRONMENT AND PLANING AGENCY (NEPA)**

THIS Amendment is in reference to the MoU dated 5 November 2012, signed between the NEPA, and SEAL SPRAYED SOLUTIONS LTD. (RECIPIENT) to conduct the industrial conversion out of the substance HCFC-141b used in polyurethane (PU) fully formulate systems (FFS). Under the original MoU, any modification of the MoU shall require an agreement and amendment in writing between both parties and duly signed by their authorized representatives.

Therefore Parties hereby agree on the following:-

WHEREAS the MoU shall be extended to expire on 30 April 2014;

WHEREAS the RECIPIENT and NEPA now wish to amend the MoU in order to add additional activities as per attached Annex B;

WHEREAS such Amendment will result in an increase of USD \$5,200.00 making this amended MoU total USD \$75,450.00;

NOW and THEREFORE, the relevant MoU provisions indicated below are hereby amended to read as follows:

4. The National Environment and Planning Agency shall:

Pay the recipient a total amount of up to Seventy Five Thousand Four Hundred and Fifty United States Dollars (USD \$75,450.00) in accordance with the milestones indicators and amounts set forth in the Annex B.

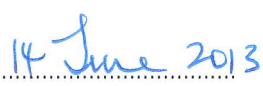
NEVERTHELESS, all other terms and conditions of the MoU, except as amended herein, shall remain unchanged and shall continue in full force and effect.

IN WITNESS WHEREOF, NEPA AND THE RECIPIENT HAVE SIGNED THIS AMENDMENT.

Signed by:  Date: 

Peter Knight, JP - Chief Executive Officer

For and on behalf of The Recipient

Signed by:  Date: 

Vaughn Morris, Director

ANNEX B

Milestones and Payments

Tranche	Milestone	Amount USD	Expected Date	Activity
1	MoU Signature	10,000.00	November, 2012	Site preparation and trials completed
2	Equipment	20,000.00	June, 2013	Purchase, installation, retrofit of baseline equipment
3	Trials	5,200.00	September, 2013	Trials with Methyl Formate
4	Compensation	38,250.00	December, 2013	Transfer of funds for compensation for increased operational costs due to phase-out/phase-in technologies
5	Completion	2,000.00	March, 2014	Certificate of completion and/or Project Completion Report.
TOTAL		75,450.00		